



## **AELC**

## **Day Surgery Joint Venture**

Dr Peter Ingham is pleased to announce the sale of the day hospital assets of Adelaide Eye and Laser Centre ("AELC") to Eastwood Laser and Eye Centre ("ELEC"), a joint venture between Dr Peter Ingham and specialist hospital investment vehicle, Forbes Street Medical Investments ("FSMI").

Under ELEC ownership the day hospital assets will be rebranded as ParkView Day Surgery and will undergo expansion works to increase capacity, introduce additional market-leading equipment and technology, and position ParkView as South Australia's premium ophthalmic day hospital.

As South Australia's first day hospital performing both Laser Eye Surgery and Cataract Surgery, ParkView Day Surgery has long been a leader in the South Australian market. ParkView Day Surgery has operated under the ALEC brand for over 25 years, delivering outstanding visual results for patients across more than 25,000 laser eye surgery procedures and over 15,000 cataract surgery procedures since its inception.

Commenting on the partnership, John Mooney, MD of FSMI said, "We are excited about the opportunity to partner with Dr Peter Ingham and deliver South Australian ophthalmologists, and patients' access to a world-class facility on their doorstep".

Dr Peter Ingham, said "I am extremely pleased to partner with FSMI as we move forward through this next stage of our growth. We have an exceptional team and reputation in the South Australian market, and with FSMI's focus, experience and expertise alongside ours, we are now very well positioned to achieve our strategy".

Dr Peter Ingham will continue to own and operate the consulting business of Adelaide Eye and Laser Centre under its current brand, supporting both Dr Aanchal Gupta and himself.

Forbes Street Medical Investments specialises in partnering with medical professionals to deliver outstanding outcomes in relation to Private Hospital and Day Hospital investments.